

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 19, 2018
2. SEC Identification Number
ASO93-005277
3. BIR Tax Identification No.
002-648-099-000
4. Exact name of issuer as specified in its charter
LBC Express Holdings, Inc. (formerly Federal Resources Investment Group Inc.)
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
LBC Hangar, General Aviation Center, Domestic Airport Road, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 856-8510
9. Former name or former address, if changed since last report
No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 1,425,865,471 |
11. Indicate the item numbers reported herein
Item 5

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange.

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

LBC Express Holdings, Inc. LBC

PSE Disclosure Form 4-26 - Legal Proceedings *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Further update on Civil Case No. 15-1258 against, among others, LBC Development Corporation and LBC Express, Inc.

Background/Description of the Disclosure

PDIC, LBC Express, Inc., LBC Development Corporation, and the other defendants in the Civil Case No. 15-1258 filed a Joint Motion to Suspend Proceedings, praying that the Makati RTC postpone pre-trial in order to give the parties an additional opportunity to discuss amicable settlement. In the Order dated May 25, 2018, the Makati RTC granted said Joint Motion, suspending the proceedings and deferred pre-trial to September 6, 2018.

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|---|---|
| Name of the court or agency in which the proceedings are pending | Regional Trial Court of Makati City, Branch 143 |
| Date Instituted | Nov 2, 2015 |
| Docket Number | Civil Case No. 15-1258 |

Principal Parties

(1) LBC Development Bank, Inc., as represented by its receiver/liquidator, the Philippine Deposit Insurance Corporation, Plaintiff; and
(2) LBC Express, Inc., LBC Development Corporation, LBC Properties, Inc., Juan Carlos Araneta, Santiago G. Araneta, Fernando G. Araneta, Monica G. Araneta, Carlos Araneta, Ma. Eliza G. Berenguer, Ofelia F. Cuevas, Apolonia L. Ilio, Joseph Jeffrey Rodriguez, and Arlan T. Jurado, Defendants

Nature and description of the legal proceedings

Civil Case No. 15-1258 is a case for collection of sum of money filed by LBC Development Bank, Inc. (as represented by Philippine Deposit Insurance Corporation) against certain defendants, including LBC Development Corporation and LBC Express, Inc., the parent company and subsidiary, respectively, of LBC Express Holdings, Inc. wherein LBC Development Bank, Inc. claims it is owed the amount of approximately PHP1.8 billion representing unpaid service fees.

The effect(s) on the Issuer's business or operations, if any

With the granting of the joint motion to suspend proceedings, the parties would have the opportunity to amicably settle and resolve the case.

Other Relevant Information

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Filed on behalf by:

| | |
|--------------------|---|
| Name | Mahleene Go |
| Designation | Assistant Corporate Secretary, Corporate Information Officer and Compliance Officer |