C07826-2018

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 21, 2018

2. SEC Identification Number

ASO93-005277

3. BIR Tax Identification No.

002-648-099-000

4. Exact name of issuer as specified in its charter

LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)

- 5. Province, country or other jurisdiction of incorporation
 - **Philippines**
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

LBC Hangar, General Aviation Center, Domestic Airport Road, Pasay City Postal Code 1300

- 8. Issuer's telephone number, including area code (632) 856 8510
- 9. Former name or former address, if changed since last report

Federal Resources Investment Group Inc. / No. 35 San Antonio Street, San Francisco del Monte, Quezon City

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | itle of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstandin | |
|---------------------|-----------------------------------------------------------------------------------------------|--|
| Common Shares | 1,425,865,471 | |

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

LBC Express Holdings, Inc. LBC

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

| | Subi | iect of | f the D | isclosure |
|--|------|---------|---------|-----------|
|--|------|---------|---------|-----------|

Inclusion in the Bangko Sentral ng Pilipinas (BSP) Watchlist File

Background/Description of the Disclosure

On 21 November 2018, LBC Express Holdings, Inc. (the "Company") was advised by LBC Express, Inc. that its director, Fernando G. Araneta, received a letter from the Bangko Sentral ng Pilipinas ("BSP") regarding the approval by the Monetary Board of a resolution temporarily disqualifying Mr. Araneta from becoming a director and/or officer in any BSP-supervised financial institution.

This disqualification stems from the closure of LBC Development Bank, Inc. ("Bank") wherein Mr. Araneta was a director.

The involvement of Mr. Araneta, if any, in the closure and the acts that led to the same is currently being evaluated by the BSP. Pending completion of such evaluation, it appears that the BSP has imposed such temporary disqualification.

The Company is seeking more information and clarity on details of the said Monetary Board resolution and will continue to comply with the PSE's disclosure requirements.

Other Relevant Information

None

Filed on behalf by:

| Name | Ernesto III Naval |
|-------------|-----------------------------------------|
| Designation | Alternate Corporate Information Officer |