

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 29, 2019
2. SEC Identification Number
ASO93-005277
3. BIR Tax Identification No.
002-648-099-000
4. Exact name of issuer as specified in its charter
LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
LBC Hangar, General Aviation Center, Domestic Airport Road, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 856 8510
9. Former name or former address, if changed since last report
Federal Resources Investment Group Inc. / No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,425,865,471
11. Indicate the item numbers reported herein
2 and 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

LBC Express Holdings, Inc.

LBC

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Sale of shares in QUADX Inc.

Background/Description of the Disclosure

The Company sold all its shares in QuadX, Inc., amounting to 1,860,214 common shares, to LBC Express, Inc.

Date of Approval by Board of Directors

May 29, 2019

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The divestment by the Company of its QuadX, Inc. shares is being made pursuant to the plans of the Company to refocus the strategic direction for QuadX, Inc., which may include implementing certain organizational changes, with a view of turning around losses for Company

Details of the acquisition or disposition
Date

May 29, 2019

Manner

Sale of Shares

Description of the company to be acquired or sold

QUADX Inc. owns, maintains and/or operates an e-com website including but not limited to an online marketplace, online marketing services, and an online retail store.

The terms and conditions of the transaction
Number of shares to be acquired or disposed

1,860,214

Percentage to the total outstanding shares of the company subject of the transaction	86.11
Price per share	PHP 100

Nature and amount of consideration given or received

The Purchase Price of Php 186,021,400.00 will be paid in Philippine currency.

Principle followed in determining the amount of consideration

The consideration is based on fair market value.

Terms of payment

As consideration for the shares, the purchase price of Php 186,021,400 shall be paid by LBC Express, Inc. to the Company in Philippine currency, no later than two (2) years from the date of execution of the Deed of Absolute Sale of Shares.

Conditions precedent to closing of the transaction, if any

None.

Any other salient terms

None.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
LBC Express, Inc.	Subsidiary

Effect(s) on the business, financial condition and operations of the Issuer, if any

The Corporation is optimistic that such organizational changes will ultimately benefit both the Company and QuadX, Inc.

Other Relevant Information

None.

Filed on behalf by:

Name	Ernesto III Naval
Designation	Alternate Corporate Information Officer