

COVER SHEET

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S.E.C. Registration Number

L B C E X P R E S S H O L D I N G S ,
I N C , (f o r m e r l y F E D E R A L
R E S O U R C E S I N V E S T M E N T
G R O U P I N C .)

(Company's Full Name)

L B C H A N G A R , G E N E R A L
A V I A T I O N C E N T R E , D O M E S T I C
A I R P O R T R O A D , P A S A Y C I T Y
M E T R O M A N I L A

(Business Address : No. Street/City/Province)

Mahleene G. Go

Contact Person

8880999

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

**2nd Monday of June of
each year**

Month

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

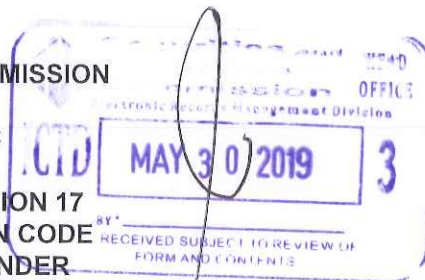
STAMPS

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SECURITIES AND EXCHANGE COMMISSION

AMENDED SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. 29 May 2019
Date of Report (Date of earliest event reported)
2. SEC Identification Number: ASO93-005277
3. BIR Tax Identification No.: 002-648-099-000
4. LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)
Exact name of issuer as specified in its charter
5. Philippines
6.
(SEC Use Only)
Industry Classification Code:

Province, country or other jurisdiction of incorporation
7. LBC Hangar, General Aviation Center,
Domestic Airport Road, Pasay City
Address of principal office

1300
Postal Code
8. (632) 856 8510
Issuer's telephone number, including area code
9. Federal Resources Investment Group Inc. / No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
Common shares	1,425,865,471
11. Indicate the item numbers reported herein: 2 and 9

Please see attached disclosure made to the Philippine Stock Exchange with respect to the sale of the Company's 1,860,214 common shares in QuadX, Inc. to LBC Express, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, LBC EXPRESS HOLDINGS, INC. has caused this report to be signed on its behalf by the undersigned, who is duly authorized for the purpose.

LBC EXPRESS HOLDINGS, INC.

Issuer

29 May 2019

Date

A handwritten signature in black ink, appearing to read 'Mahleene G. Go', is written over a horizontal line.

MAHLEENE G. GO

Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

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- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 1,425,865,471 |
11. Indicate the item numbers reported herein
2 and 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

LBC Express Holdings, Inc.

LBC

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

**References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Sale of shares in QUADX Inc.

Background/Description of the Disclosure

The Company sold all its shares in QuadX, Inc., amounting to 1,860,214 common shares, to LBC Express, Inc.

**Date of Approval by
Board of Directors**

May 29, 2019

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The divestment by the Company of its QuadX, Inc. shares is being made pursuant to the plans of the Company to refocus the strategic direction for QuadX, Inc., which may include implementing certain organizational changes, with a view of turning around losses for Company

Details of the acquisition or disposition**Date**

May 29, 2019

Manner

Sale of Shares

Description of the company to be acquired or sold

QUADX Inc. owns, maintains and/or operates an e-com website including but not limited to an online marketplace, online marketing services, and an online retail store.

The terms and conditions of the transaction**Number of shares to be
acquired or disposed**

1,860,214

Percentage to the total outstanding shares of the company subject of the transaction	86.11
Price per share	PHP 100
Nature and amount of consideration given or received	
The Purchase Price of Php 186,021,400.00 will be paid in Philippine currency.	
Principle followed in determining the amount of consideration	
The consideration is based on fair market value.	
Terms of payment	
As consideration for the shares, the purchase price of Php 186,021,400 shall be paid by LBC Express, Inc. to the Company in Philippine currency, no later than two (2) years from the date of execution of the Deed of Absolute Sale of Shares.	
Conditions precedent to closing of the transaction, if any	
None.	
Any other salient terms	
None.	
Identity of the person(s) from whom the shares were acquired or to whom they were sold	
Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
LBC Express, Inc.	Subsidiary
Effect(s) on the business, financial condition and operations of the Issuer, if any	
The Corporation is optimistic that such organizational changes will ultimately benefit both the Company and QuadX, Inc.	
Other Relevant Information	
None.	
Filed on behalf by:	
Name	Ernesto III Naval
Designation	Alternate Corporate Information Officer