



108022019004001

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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**Company Information**

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SEC Registration No.	AS93005277
Company Name	LBC EXPRESS HOLDINGS, INC.
Industry Classification	Real Estate Activities
Company Type	Stock Corporation

**Document Information**

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Document ID	108022019004001
Document Type	17-C (FORM 11-C:CURRENT DISCL/RPT)
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Remarks	

# COVER SHEET

A S 0 9 3 - 0 0 5 2 7 7

S.E.C. Registration Number

L B C E X P R E S S H O L D I N G S ,  
I N C , ( f o r m e r l y F E D E R A L  
R E S O U R C E S I N V E S T M E N T  
G R O U P I N C . )

(Company's Full Name)

L B C H A N G A R , G E N E R A L  
A V I A T I O N C E N T R E , D O M E S T I C  
A I R P O R T R O A D , P A S A Y C I T Y  
M E T R O M A N I L A

(Business Address : No. Street/City/Province)

Mahleene G. Go

Contact Person

8880999

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

2<sup>nd</sup> Monday of June of  
each year

Month

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

AMENDED SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 30 July 2019  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: ASO93-005277
3. BIR Tax Identification No.: 002-648-099-000
4. LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.   
(SEC Use Only)  
Industry Classification Code:  
  
1300  
Postal Code
7. LBC Hangar, General Aviation Center,  
Domestic Airport Road, Pasay City  
Address of principal office
8. (632) 856 8510  
Issuer's telephone number, including area code
9. Federal Resources Investment Group Inc. / No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
<b>Common shares</b>	1,425,865,471

11. Indicate the item numbers reported herein: 9

Please see attached disclosure made to the Philippine Stock Exchange with respect to the clarification made by the Company regarding a news report published by Business Mirror on 30 July 2019 entitled "LBC to spend P200 million for gear, branch expansion, shuns head-on competition", as accessed on 30 July 2019 from the following link: <https://businessmirror.com.ph/2019/07/30/lbc-to-spend-p200-million-for-gear-branch-expansion-shuns-head-on-competition/>.

## SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, LBC EXPRESS HOLDINGS, INC. has caused this report to be signed on its behalf by the undersigned, who is duly authorized for the purpose.

**LBC EXPRESS HOLDINGS, INC.**

Issuer

**29 July 2019**

Date



**Cristina S. Palma Gil-Fernandez**  
Corporate Secretary

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jul 30, 2019
2. SEC Identification Number  
AS093-005277
3. BIR Tax Identification No.  
002-648-099-000
4. Exact name of issuer as specified in its charter  
LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
LBC Hangar, General Aviation Center, Domestic Airport Road, Pasay City  
Postal Code  
1300
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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,425,865,471
11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

## **LBC Express Holdings, Inc. LBC**

### **PSE Disclosure Form 4-13 - Clarification of News Reports** ***References: SRC Rule 17 (SEC Form 17-C) and*** ***Section 4.4 of the Revised Disclosure Rules***

**Subject of the Disclosure**

Clarification and/or confirmation of the news article entitled "LBC to spend P200 million for gear, branch expansion, shuns head-on competition" posted in Business Mirror (Online Edition) on July 30, 2019

<b>Source</b>	Business Mirror (Online Edition)
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<b>Subject of News Report</b>	LBC to spend P200 million for gear, branch expansion, shuns head-on competition"
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<b>Date of Publication</b>	Jul 30, 2019
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**Clarification of News Report**

This is in reference to the Philippine Stock Exchange's (the "Exchange") correspondence dated today, 30 July 2019, seeking clarification and/or confirmation of the news article entitled "LBC to spend P200 million for gear, branch expansion, shuns head-on competition" posted in Business Mirror (Online Edition) on July 30, 2019.

The article reported in part that:

"COURIER LBC Express Holdings Inc. said it is spending about P200 million in capital expenditures for the year to expand its business and automation, and not to compete head-on with the delivery services of Grab or Lalamove.

Miguel Angel A. Camahort, the company's president and CEO, said the amount will be spent on branch expansion and some purchase of equipment.

....

LBC plans to put up 100 branches per year for the next 10 years.

...."

In compliance with your request for clarification regarding the news article posted in Business Mirror (Online Edition) on July 30, 2019, please be advised that we deny that the company will spend the exact amount of PHP 200,000,000.00 in capital expenditures for the year to expand business and automation. Upon the query of the Business Mirror reporter, we confirmed that it is likely for Capital expenditures within the year to approximate spend from previous years, and will be geared towards general business purposes.

LBC remains firm in its desire and intention of opening 70 to 100 branches annually, as it has, historically achieved this expansion. Part of the funding source for this growth shall be internally generated, in addition to proceeds from the proposed follow-on offering LBC Express Holdings, Inc., application for which is still currently in process.

#### Other Relevant Information

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#### Filed on behalf by:

Name	Mahleene Go
Designation	Assistant Corporate Secretary, Corporate Information Officer and Compliance Officer

30 July 2019

**PHILIPPINE STOCK EXCHANGE, INC.**

6/F, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig

Attention: Ms. Janet Encarnacion  
Head Disclosure Department

Gentlemen:

This is in reference to the Philippine Stock Exchange's (the "Exchange") correspondence dated today, 30 July 2019, seeking clarification and/or confirmation of the news article entitled "LBC to spend P200 million for gear, branch expansion, shuns head-on competition" posted in Business Mirror (Online Edition) on July 30, 2019.

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LBC plans to put up 100 branches per year for the next 10 years.

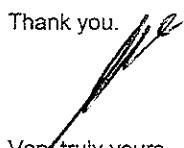
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We hope to have clarified the quoted news articles in the interest of trading participants and investing public.

Thank you.

  
Very truly yours,  
Enrique V. Rey, Jr.  
Director