

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jul 1, 2019
2. SEC Identification Number  
ASO93-005277
3. BIR Tax Identification No.  
002-648-099-000
4. Exact name of issuer as specified in its charter  
LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
LBC Hangar, General Aviation Center, Domestic Airport Road, Pasay City  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(632) 856 8510
9. Former name or former address, if changed since last report  
Federal Resources Investment Group Inc. / No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,425,865,471
11. Indicate the item numbers reported herein  
2 and 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# LBC Express Holdings, Inc.

## LBC

### PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

*References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Sale by LBC Express, Inc. of its shareholdings in QuadX, Inc. to LBC Development Corporation

**Background/Description of the Disclosure**

The Company's wholly-owned subsidiary, LBC Express, Inc., sold its 1,860,214 common shares (the "Sale Shares") in QuadX, Inc. to LBC Development Corporation.

**Date of Approval by Board of Directors**

Jul 1, 2019

**Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction**

The divestment of QuadX, Inc. shares is being made pursuant to the plans of the Company to refocus the strategic direction for QuadX, Inc., which may include implementing certain organizational changes, with a view of turning around losses for Company.

**Details of the acquisition or disposition**
**Date**

Jul 1, 2019

**Manner**

Sale of Shares

**Description of the company to be acquired or sold**

QUADX Inc. owns, maintains and/or operates an e-com website including but not limited to an online marketplace, online marketing services, and an online retail store.

**The terms and conditions of the transaction**
**Number of shares to be acquired or disposed**

1,860,214

<b>Percentage to the total outstanding shares of the company subject of the transaction</b>	86.11
<b>Price per share</b>	Php 100

**Nature and amount of consideration given or received**

The Purchase Price of Php 186,021,400.00 will be paid in Philippine currency.

**Principle followed in determining the amount of consideration**

The consideration is based on fair market value.

**Terms of payment**

The Purchase Price shall be paid by LBC Development Corporation to LBC Express, Inc. in Philippine currency, no later than two (2) years from the date of execution of the deed of sale of shares on July 1, 2019.

**Conditions precedent to closing of the transaction, if any**

None.

**Any other salient terms**

None.

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

<b>Name</b>	<b>Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates</b>
LBC Development Corporation	Parent

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

The Company is optimistic that such organizational changes will ultimately benefit both the Company and QuadX, Inc.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Ernesto III Naval
<b>Designation</b>	Alternate Corporate Information Officer