



107032019002909

**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

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SEC Registration No. AS93005277  
Company Name LBC EXPRESS HOLDINGS, INC.  
Industry Classification Real Estate Activities  
Company Type Stock Corporation

**Document Information**

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S.E.C. Registration Number

L B C E X P R E S S H O L D I N G S ,  
I N C , ( f o r m e r l y F E D E R A L  
R E S O U R C E S I N V E S T M E N T  
G R O U P I N C . )

(Company's Full Name)

L B C H A N G A R , G E N E R A L  
A V I A T I O N C E N T R E , D O M E S T I C  
A I R P O R T R O A D , P A S A Y C I T Y  
M E T R O M A N I L A

(Business Address : No. Street/City/Province)

**Mahleene G. Go**

Contact Person

**8880999**

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

**SEC FORM 17-C**

FORM TYPE

**2<sup>nd</sup> Monday of June of  
each year**

Month

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


**STAMPS**

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SECURITIES AND EXCHANGE COMMISSION

AMENDED SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 1 July 2019  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: ASO93-005277
3. BIR Tax Identification No.: 002-648-099-000
4. LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.   
(SEC Use Only)  
Industry Classification Code:  
  
1300  
Postal Code
7. LBC Hangar, General Aviation Center,  
Domestic Airport Road, Pasay City  
Address of principal office
8. (632) 856 8510  
Issuer's telephone number, including area code
9. Federal Resources Investment Group Inc. / No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
<b>Common shares</b>	1,425,865,471

11. Indicate the item numbers reported herein: 2 and 9

**Please see attached disclosure made to the Philippine Stock Exchange with respect to the sale by the Company's wholly-owned subsidiary, LBC Express Inc., of its 1,860,214 common shares in QuadX, Inc. to LBC Development Corporation.**

## SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, LBC EXPRESS HOLDINGS, INC. has caused this report to be signed on its behalf by the undersigned, who is duly authorized for the purpose.

**LBC EXPRESS HOLDINGS, INC.**

Issuer

**1 July 2019**

Date



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**MAHLEENE G. GO**  
Assistant Corporate Secretary

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jul 1, 2019
2. SEC Identification Number  
ASO93-005277
3. BIR Tax Identification No.  
002-648-099-000
4. Exact name of issuer as specified in its charter  
LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
LBC Hangar, General Aviation Center, Domestic Airport Road, Pasay City  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(632) 856 8510
9. Former name or former address, if changed since last report  
Federal Resources Investment Group Inc. / No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,425,865,471
11. Indicate the item numbers reported herein  
2 and 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

## LBC Express Holdings, Inc. LBC

### PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Sale by LBC Express, Inc. of its shareholdings in QuadX, Inc. to LBC Development Corporation

**Background/Description of the Disclosure**

The Company's wholly-owned subsidiary, LBC Express, Inc., sold its 1,860,214 common shares (the "Sale Shares") in QuadX, Inc. to LBC Development Corporation.

**Date of Approval by  
Board of Directors**

Jul 1, 2019

**Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction**

The divestment of QuadX, Inc. shares is being made pursuant to the plans of the Company to refocus the strategic direction for QuadX, Inc., which may include implementing certain organizational changes, with a view of turning around losses for Company.

**Details of the acquisition or disposition****Date**

Jul 1, 2019

**Manner**

Sale of Shares

**Description of the company to be acquired or sold**

QUADX Inc. owns, maintains and/or operates an e-com website including but not limited to an online marketplace, online marketing services, and an online retail store.

**The terms and conditions of the transaction****Number of shares to be  
acquired or disposed**

1,860,214

## Acquisition or Disposition of Shares of Another Corporation

Percentage to the total outstanding shares of the company subject of the transaction	86.11
Price per share	Php 100

## Nature and amount of consideration given or received

The Purchase Price of Php 186,021,400.00 will be paid in Philippine currency.

## Principle followed in determining the amount of consideration

The consideration is based on fair market value.

## Terms of payment

The Purchase Price shall be paid by LBC Development Corporation to LBC Express, Inc. in Philippine currency, no later than two (2) years from the date of execution of the deed of sale of shares on July 1, 2019.

## Conditions precedent to closing of the transaction, if any

None.

## Any other salient terms

None.

## Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
LBC Development Corporation	Parent

## Effect(s) on the business, financial condition and operations of the Issuer, if any

The Company is optimistic that such organizational changes will ultimately benefit both the Company and QuadX, Inc.

## Other Relevant Information

None.

## Filed on behalf by:

Name	Ernesto III Naval
Designation	Alternate Corporate Information Officer