



101222016000649



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Representative

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Company Information

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SEC Registration No. AS93005277  
Company Name LBC EXPRESS HOLDINGS, INC.  
Industry Classification Real Estate Activities  
Company Type Stock Corporation

### Document Information

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L B C E X P R E S S H O L D I N G S , I N C .  
( f o r m e r l y F E D E R A L  
R E S O U R C E S I N V E S T M E N T  
G R O U P I N C . )

(Company's Full Name)

L B C H A N G A R , G E N E R A L  
A V I A T I O N C E N T R E , D O M E S T I C  
A I R P O R T R O A D , P A S A Y C I T Y

(Business Address : No. Street/City/Province)

Mahleene G. Go

Contact Person

888-0999

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

2<sup>ND</sup> Monday of June  
of each year

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **21 JANUARY 2016**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **AS093-005277**
3. BIR Tax Identification No. **002-648-099-000**
4. **LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **LBC Hangar, General Aviation Centre, Domestic Airport Road, Pasay City 1300**  
Address of principal office Postal Code
8. **(632) 856-8510**  
Issuer's telephone number, including area code
9. **No. 35 San Antonio Street, San Francisco del Monte, Quezon City**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES OF STOCK	<b>1,425,865,471<sup>1</sup></b>

11. Indicate the item numbers reported herein: **Item 9.**

Please find attached the Company's reply to the letter of the Securities and Exchange Commission dated 20 January 2016 directing the Company to explain in further detail certain matters regarding the (i) the tagging of LBC Express Development Corporation's 1,205,974,632 shares in the Company and (ii) the attachment of various bank accounts of LBC Express, Inc.

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<sup>1</sup> Inclusive of 1,388,357,471 shares which are exempt from registration.

## SIGNATURES

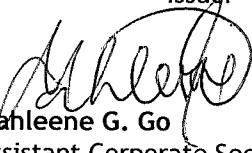
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LBC EXPRESS HOLDINGS, INC.**  
**(formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)**

Issuer

**21 JANUARY 2016**

Date

A handwritten signature in black ink, appearing to read 'Mahleene G. Go', written over the printed name.

**Mahleene G. Go**  
Assistant Corporate Secretary and Compliance Officer

January 21, 2016

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA

Greenhills, Mandaluyong City

**Attention: Director Vicente Graciano P. Felizmenio, Jr.**  
*Markets and Securities Regulation Department*

**PHILIPPINE STOCK EXCHANGE, INC.**

3<sup>rd</sup> Floor, Tower One and Exchange Plaza

Ayala Triangle, Ayala Avenue, Makati City

**Attention: Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**Re: LBC Express Holdings, Inc.**

Gentlemen:

We refer to your letter (the "Letter") dated 21 January 2016 directing LBC Express Holdings, Inc. to explain in detail whether (i) the tagging of LBC Express Development Corporation's 1,205,974,632 shares (the "Shares") in LBC Express Holdings, Inc. and (ii) the attachment of various bank accounts of LBC Express, Inc. in the total amount of Php6,937,733.69 have a material adverse effect on the business, operations and financial condition of LBC Express Holdings, Inc. and LBC Express, Inc. The Letter further directs LBC Express Holdings, Inc. to explain whether the attachment of the Shares would affect LBC Development Corporation's ability to conduct the management of LBC Express Holdings, Inc. being the controlling shareholder thereof.

As previously disclosed last January 18, 2016, we reiterate that in the short-term, the garnishment of LBC Express, Inc.'s bank accounts has given rise to administrative challenges particularly in the manner by which LBC Express, Inc. may pay its suppliers and other counterparties. LBC Express, Inc. has been continuously in close communications with its suppliers, partners and counterparts to minimize (if not avert) any negative impact of the garnishment of LBC Express, Inc.'s credit. Further, due to the established relationship of LBC Express, Inc. with its current suppliers, partners and counterparts, these suppliers, partners and counterparts presently extend to LBC Express, Inc. payment terms and credit lines.

On the other hand, the tagging of the Shares in the records or system of Rizal Commercial Banking Corporation Stock Transfer Processing Section, LBC Express Holding Inc.'s stock transfer agent, prevents the registration or recording of any transfer of the Shares in the records or system of the stock and transfer agent, unless and until the writ of attachment is lifted, quashed or discharged. Nonetheless, since the Shares are still registered in the name of LBC Development Corporation, it remains to be the registered owner of the said Shares. Moreover, LBC Express Holdings, Inc. is not aware of any pledge constituted by LBC Development Corporation over those Shares which pledge (if any) will be materially and adversely affected by the tagging of the Shares. Thus, the tagging of the Shares in the records of the stock transfer agent has no material adverse effect on LBC Development Corporation's ability to conduct the management and to continue the operations of LBC Express Holdings, Inc.

At this point, LBC Express Holdings, Inc. and LBC Express, Inc. are not yet in a position to determine the long-term effects and impact of the garnishment of the assets of LBC Express, Inc. and LBC Development Corporation on their respective businesses, operations and financial condition. As previously disclosed last January 4, 2016 and January 18, 2016, we reiterate that whether or not claims against LBC Express, Inc. and/or LBC Development Corporation are successfully proven, there can be no assurance that these claims

will not cause business interruptions or reputational harm to LBC Express Holdings, Inc. and may ultimately have a material adverse effect on its financial performance and prospects.

Further, as previously disclosed last January 18, 2016, the defendants in the said case had filed a motion to dismiss the complaint. Likewise, a counterbond had already been posted with the court. The defendants are now awaiting the order setting the hearing for the motion to lift the preliminary attachment.

We trust that you will find the foregoing explanation satisfactory. We wish to assure that Securities and Exchange Commission and the Philippine Stock Exchange that any material development relating to Civil Case No. 15-1258 will be duly and appropriately disclosed by the LBC Express Holdings, Inc. to the general public.

Very truly yours,



MAHLEENE G. GO  
*Compliance Officer*