

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jan 3, 2016
2. SEC Identification Number  
ASO93-005277
3. BIR Tax Identification No.  
002-648-099-000
4. Exact name of issuer as specified in its charter  
LBC Express Holdings, Inc. (formerly Federal Resources Investment Group Inc.)
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
LBC Hangar, General Aviation Center, Domestic Airport Road, Pasay City  
Postal Code  
1300
8. Issuer's telephone number, including area code  
(632) 856-8510
9. Former name or former address, if changed since last report  
No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,425,865,471

11. Indicate the item numbers reported herein  
Item 5

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# LBC Express Holdings, Inc.

## LBC

**PSE Disclosure Form 4-26 - Legal Proceedings**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Civil Case against LBC Development Corporation and LBC Express, Inc.

### Background/Description of the Disclosure

Issuance of Writ of Preliminary Attachment in relation to Civil Case No. 15-1258 with LBC Development Corporation and LBC Express, Inc., among others, as defendants

<b>Name of the court or agency in which the proceedings are pending</b>	Regional Trial Court of Makati City, Branch 143
<b>Date Instituted</b>	Nov 2, 2015
<b>Docket Number</b>	Civil Case No. 15-1258

### Principal Parties

(1) LBC Development Bank, Inc., as represented by its receiver/liquidator, the Philippine Deposit Insurance Corporation, Plaintiff; and  
(2) LBC Express, Inc., LBC Development Corporation, LBC Properties, Inc., Juan Carlos Araneta, Santiago G. Araneta, Fernando G. Araneta, Monica G. Araneta, Carlos Araneta, Ma. Eliza G. Berenguer, Ofelia F. Cuevas, Apolonia L. Ilio, Joseph Jeffrey Rodriguez, and Arlan T. Jurado, Defendants

### Nature and description of the legal proceedings

LBC Express Holdings, Inc. has been advised of the issuance of summons and a writ of preliminary attachment in relation to Civil Case No. 15-1258. Civil Case No. 15-1258 is a case for collection of sum of money filed by LBC Development Bank, Inc. (as represented by Philippine Deposit Insurance Corporation) against certain defendants, including LBC Development Corporation and LBC Express, Inc., the parent company and subsidiary, respectively, of LBC Express Holdings, Inc. wherein LBC Development Bank, Inc. claims it is owed the amount of approximately PHP1.8 billion representing unpaid service fees. LBC Express Holdings, Inc. has been advised that both the summons (together with a copy of the Complaint of LBC Development Bank, Inc.) and the writ of preliminary attachment was supposedly served on the former Corporate Secretary of LBC Express, Inc. on 28 December 2015. As of the date of this disclosure, LBC Development Corporation and LBC Express, Inc. have yet to file their respective Answers to the Complaint instituted.

Each of LBC Express Inc. and LBC Development Corporation are currently determining and assessing the various

options and legal remedies available to it and any disclosure being made herein by LBC Express Holdings, Inc. is without prejudice thereto. Further, any such disclosure herein of LBC Express Holdings, Inc. should not be taken as an admission by any of the defendants in the said case of the validity or propriety of the service of the summons and/or the writ of preliminary attachment or the summons and/or the writ in itself.

**The effect(s) on the Issuer's business or operations, if any**

The writ of preliminary attachment directs the sheriff of the court to attach real and personal properties of any of the defendants sufficient to satisfy the plaintiff's claim and costs of suit, unless any or all of the defendants provide security to satisfy any final judgment in the case, in the manner provided by the Rules of Court. Said writ is a provisional remedy and thus remains pending the final outcome of the legal action instituted. In the event that the court finds against the defendants by final judgment, the properties attached by virtue of the writ shall be used to answer for any sum of money awarded by the said court in the said civil case.

Whether or not the claims against LBC Express, Inc. and/or LBC Development Corporation are successfully proven, there can be no assurance that these claims will not cause business interruptions or reputational harm to LBC Express Holdings, Inc. and may ultimately have a material adverse effect on its financial performance and prospects.

**Other Relevant Information**

None

**Filed on behalf by:**

<b>Name</b>	Mahleene Go
<b>Designation</b>	Assistant Corporate Secretary, Corporate Information Officer and Compliance Officer