

# COVER SHEET

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S.E.C. Registration Number

L B C   E X P R E S S   H O L D I N G S ,  
 I N C , ( f o r m e r l y   F E D E R A L  
 R E S O U R C E S   I N V E S T M E N T  
 G R O U P   I N C . )

(Company's Full Name)

L B C   H A N G A R ,   G E N E R A L  
 A V I A T I O N   C E N T R E ,   D O M E S T I C  
 A I R P O R T   R O A D ,   P A S A Y   C I T Y  
 M E T R O   M A N I L A

(Business Address : No. Street/City/Province)

**Mahleene G. Go**  
 Contact Person

**8880999**  
 Company Telephone Number

**Statement of Changes in Beneficial Ownership**

1 2      3 1  
 Month      Day  
 Fiscal Year

**SEC Form 23-B**  
 FORM TYPE

**2<sup>nd</sup> Monday of June  
 of each year**  
 Month  
 Annual Meeting

\_\_\_\_\_  
 Secondary License Type, If Applicable

\_\_\_\_\_  
 Dept. Requiring this Doc.

\_\_\_\_\_  
 Amended Articles Number/Section

\_\_\_\_\_  
 Total No. of Stockholders

Total Amount of Borrowings

\_\_\_\_\_  
 Domestic

\_\_\_\_\_

-----  
 To be accomplished by SEC Personnel concerned

\_\_\_\_\_  
 File Number

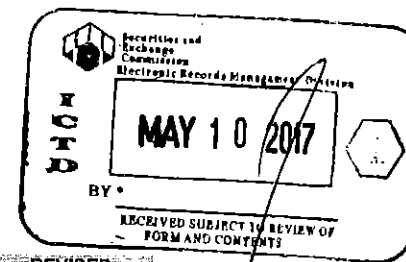
\_\_\_\_\_  
 LCU

\_\_\_\_\_  
 Document I.D.

\_\_\_\_\_  
 Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement.

REVISED

1. Name and Address of Reporting Person <b>LBC DEVELOPMENT CORPORATION</b> (Last) (First) (Middle) <b>LBC Hangar, General Aviation Centre, Domestic Airport</b> (Street) <b>Pasay City 1301</b> (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol <b>LBC EXPRESS HOLDINGS, INC. (LBC)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other <input type="checkbox"/> (give title below) (specify below)	
3. Tax Identification Number <b>002-648-099</b>		5. Statement (for Month/Year) <b>April 2017</b>		6. If Amendment, Date of Original (Month/Year)	
4. Citizenship <b>Filipino</b>					

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	04/03/2017	4,800	(A)	Php14,7600/share			(I)	
Common Shares	04/03/2017	10,000	(A)	Php14,8800/share			(I)	
Common Shares	04/03/2017	200	(A)	Php14,9800/share			(I)	
Common Shares	04/04/2017	16,000	(A)	Php14,7800/share			(I)	
Common Shares	04/04/2017	5,800	(A)	Php14,5000/share			(I)	
Common Shares	04/05/2017	2,800	(A)	Php14,5000/share			(I)	
Common Shares	04/10/2017	500	(A)	Php15,3000/share			(I)	
Common Shares	04/10/2017	200	(A)	Php15,5000/share			(I)	
Common Shares	04/10/2017	300	(A)	Php15,7000/share			(I)	
Common Shares	04/11/2017	10,000	(A)	Php15,1000/share			(I)	
Common Shares	04/11/2017	100	(A)	Php15,1000/share			(I)	
Common Shares	04/11/2017	300	(A)	Php15,6600/share			(I)	
Common Shares	04/18/2017	1,100	(A)	Php14,6000/share			(I)	
Common Shares	04/18/2017	300	(A)	Php14,9800/share			(I)	
Common Shares	04/18/2017	600	(A)	Php15,0000/share			(I)	
Common Shares	04/18/2017	500	(A)	Php15,1000/share			(I)	
Common Shares	04/18/2017	1,000	(A)	Php15,1600/share			(I)	
Common Shares	04/18/2017	9,000	(A)	Php15,2000/share			(I)	
Common Shares	04/18/2017	1,000	(A)	Php15,4000/share			(I)	
Common Shares	04/18/2017	1,100	(A)	Php15,5000/share			(I)	
Common Shares	04/18/2017	400	(A)	Php15,6000/share			(I)	
Common Shares	04/25/2017	6,000	(A)	Php15,5000/share			(I)	
Common Shares	04/25/2017	500	(A)	Php15,6400/share			(I)	
Common Shares	04/25/2017	4,400	(A)	Php15,6600/share			(I)	
Common Shares	04/25/2017	100	(A)	Php15,6800/share			(I)	
<b>Common Shares</b>		<b>77,000</b>		<b>TOTAL</b>	<b>84.586%</b>	<b>1,206,080,632</b>		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous share holdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.


Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security: Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Explanation of Responses:

Note. File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.


After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.  
This report is signed in the City of Makati on MAY 10, 2017.

  
Marilyn R. Aben  
Treasurer

LBC DEVELOPMENT CORPORATION  
(Signature of Reporting Person)

SUBSCRIBED AND SWORN to before me this MAY 10, 2017 in Makati City, Metro Manila, affiant exhibiting to me his Passport-No. SSS ID NO. 03-6201792-2 issued on \_\_\_\_\_ in \_\_\_\_\_

Doc No. 315  
Page No. 66  
Book No. I  
Series 2017

  
RHEENA LYNN D. CRUZ  
Appointment No. M-245  
Notary Public for Makati City  
Until December 31, 2018  
Penthouse, Liberty Center  
104 H.V. Dela Costa Street, Makati City  
Roll No. 65773  
PR No. 5913965/ Makati City/ 01-04-2017  
P No. 1055793/ Calmena/ 01-04-2017