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Remarks = pls. Use black ink for scanning purposes

## SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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**FORM 23-B** 

Check box if no tonger subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

RECEIVED SUBJECT TO REVIEW OF

. (ssuer Name and Treding Symbol Relationship of Reporting Pers Name and Address of Reporting Person (Check all applicable) LBC DEVELOPMENT CORPORATION LBC EXPRESS HOLDINGS, INC. (LBC) Director Officer Month/Year Other (give title below) 002-648-099 LBC Hangar, General Aviation Centre, Domestic (specify below) March 2017 Airport . Citizenship . If Amendment, Date of Original (MorthYear) Filipino Pasay City 1301 Table 1 - Equity Securities Beneficially Owned 4. Securities Acquired (A) or Disposed of (D) 1. Class of Equity Security . Trensaction 3. Amount of Securities Owned at End of 4 Ownership Form: 6. Nature of Indirect Beneficial Dale Direct (D) or Indirect (f) Ownership (Montil/Day/Year) Number of Shares Amount (A) or (D) Price 03/27/2017 Php14.4800/share Common Shares 300 (A) (l) Common Shares 03/27/2017 1,000 Php14.5000/share (A) (1) 03/27/2017 600 Php14.7000/share Common Shares (A) (1) 100 Php14.9800/share 03/27/2017 Common Shares (A) (1) Common Shares 03/27/2017 20,000 (A) Php14.0000/share (1) 03/29/2017 Php14.5800/share 200 Common Shares (A) (I) 03/29/2017 200 Php14.6000/share Common Shares (A) (I) Common Shares 03/29/2017 1.000 (A) Php14.9800/share (l) 03/29/2017 2,900 (A) Php15.0000/share Common Shares **(I)** Common Shares 03/29/2017 700 (A) Php15.1000/share (l) Common Shares 03/29/2017 400 (A) Php15.1000/share (1) 1,600 Common Shares 03/29/2017 (A) Php15.4800/share (l) 29.000 TOTAL Common Shares 84.580% 1,206,003,632

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voling power which includes the power to vote, or to direct the voling of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - A person will be dearned to have an induscribenential interest in any equity security which is (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner,
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

REVISED

## FORM 23-B (continued)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Conversion or     Exercise Price     of Derivative     Security	of Derivative (Month/Day/Yr)	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially Owned at	of Derivative Security; Direct (D)	10, Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Data	Title	Amount or Number of Shares			indirect (i) -		
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on MUY 10 1 2017

Mariyn R. Aben
Treasurer
LBC DEVELOPMENT CORPORATION
(Signature of Reporting Person)

SSST_D NO issued on in in in in Makati City, Metro Manila, affiant exhibiting to me his Passpert-No	SUBSCRIBED AND SWORN to before SSST. No. issued on	re me this MW 10, 2	17. in Makati City, Met	tro Manila, affiant	exhibiting to me I	Passpert-No.
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Doc No. 314 Page No. 6 Book No. 7 Series 2017

RHEENALWI L. CRUZ
Appointment No. M-245
Notary Public for Makati City
Until December 31, 2018
Penthouse, Liberty Center
104 H.V. Dola Costa Street, Makati City
Roll No. 85773
PTR No. 5913965/Makati City/ 01-04-2017