

CR05405-2019

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended
Jun 30, 2019
2. SEC Identification Number
ASO93-005277
3. BIR Tax Identification No.
002-648-099-000
4. Exact name of issuer as specified in its charter
LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)
5. Province, country or other jurisdiction of incorporation or organization
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
LBC Hangar, General Aviation Center, Domestic Airport Road, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 856 8510
9. Former name or former address, and former fiscal year, if changed since last report
Federal Resources Investment Group Inc. / No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	1,425,865,471

11. Are any or all of registrant's securities listed on a Stock Exchange?

Yes No

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange / Common shares

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes No

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

LBC Express Holdings, Inc. LBC

PSE Disclosure Form 17-2 - Quarterly Report References: SRC Rule 17 and Sections 17.2 and 17.8 of the Revised Disclosure Rules

For the period ended	Jun 30, 2019
Currency (indicate units, if applicable)	PHP

Balance Sheet

Period Ended

Fiscal Year Ended (Audited)

	Jun 30, 2019	Dec 31, 2018
Current Assets	7,840,722,823	7,116,343,887
Total Assets	14,515,196,446	11,370,174,754
Current Liabilities	5,598,076,954	4,173,066,721
Total Liabilities	10,652,705,830	8,092,208,290
Retained Earnings/(Deficit)	2,171,306,300	1,625,483,991
Stockholders' Equity	3,862,491,616	3,277,966,464
Stockholders' Equity - Parent	3,908,955,533	3,292,677,829
Book Value per Share	2.71	2.3

Income Statement

	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To-Date	Previous Year-To-Date
Gross Revenue	4,092,413,471	3,033,374,701	7,847,468,380	5,782,753,922
Gross Expense	3,634,315,957	2,529,886,976	7,000,541,210	4,815,231,505
Non-Operating Income	237,979,895	315,145,802	104,004,754	613,206,100
Non-Operating Expense	86,135,838	53,059,137	175,246,779	106,299,415
Income/(Loss) Before Tax	609,941,571	765,574,390	775,685,145	1,474,429,102
Income Tax Expense	68,564,553	140,294,433	226,736,110	278,586,134
Net Income/(Loss) After Tax	541,377,018	625,279,957	548,949,035	1,195,842,968
Net Income Attributable to Parent Equity Holder	536,873,107	619,314,414	561,876,923	1,185,825,717
Earnings/(Loss) Per Share (Basic)	0.38	0.43	0.39	0.83
Earnings/(Loss) Per Share (Diluted)	0.22	0.25	0.37	0.53

	Current Year (Trailing 12 months)	Previous Year (Trailing 12 months)
Earnings/(Loss) Per Share (Basic)	0.52	1.02
Earnings/(Loss) Per Share (Diluted)	0.51	0.69

Other Relevant Information

Please find attached the Company's quarterly report (SEC Form 17-Q) for the 2nd quarter of 2019.

Filed on behalf by:

Name	Ernesto III Naval
Designation	Alternate Corporate Information Officer