

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 19, 2019
2. SEC Identification Number
ASO93-005277
3. BIR Tax Identification No.
002-648-099-000
4. Exact name of issuer as specified in its charter
LBC EXPRESS HOLDINGS, INC. (formerly, FEDERAL RESOURCES INVESTMENT GROUP INC.)
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
LBC Hangar, General Aviation Center, Domestic Airport Road, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 856-8510
9. Former name or former address, if changed since last report
Federal Resources Investment Group Inc./No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,425,865,471
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

LBC Express Holdings, Inc.

LBC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press release on the Company's performance for the 2nd Quarter of the financial year ending 2019.

Background/Description of the Disclosure

Please see the attached Company's press release regarding the highlights of its financial performance and operations for the 2nd quarter of the financial year ending 2019.

Other Relevant Information

The attached press release principally contains information reported by the Company in its filed 17-Q Report and other relevant market and Company information.

Filed on behalf by:

Name	Ernesto III Naval
Designation	Alternate Corporate Information Officer

PRESS RELEASE

For Immediate Release

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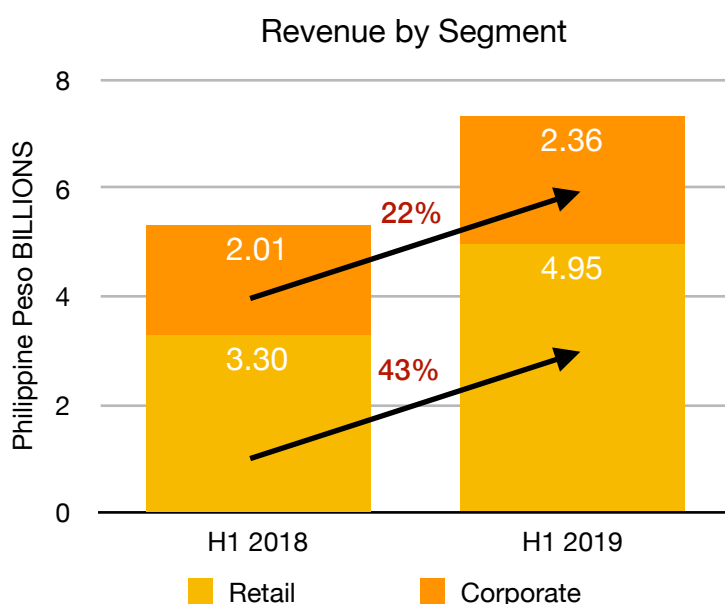


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Q2 for LBC brings 36% Revenue Increase Still The Retail Logistics Market Leader

MANILA, PHILIPPINES: LBC Express Holdings, Inc. (PSE: LBC), listed company of the country's foremost logistics brand, recently announced its second quarter results for 2019.

The Company's service revenues increased by 36% to ₱7.85 billion for the period ended June 30, 2019 from ₱5.78 billion from the previous year. This growth was principally due to the increase in revenues from both the logistics and remittance segments by 27% and 11%, respectively.



Business acquisitions from July 2018 onward contributed revenue of approximately ₱1.92 billion for the six-month period.

The total Retail segment of the business grew by 43%, with Retail Logistics alone increasing by 50%. Corporate Logistics and Money Remittance grew by 22% in total, with the corporate segment accounting for a staggering 231% increase.

The Company's domestic business remains robust, evidenced by a 20% revenue increase, and with the opening of 75 retail branches since the same period of the previous year. The Domestic segment also saw the introduction of new products mid-2018, contributing to its favorable

performance.

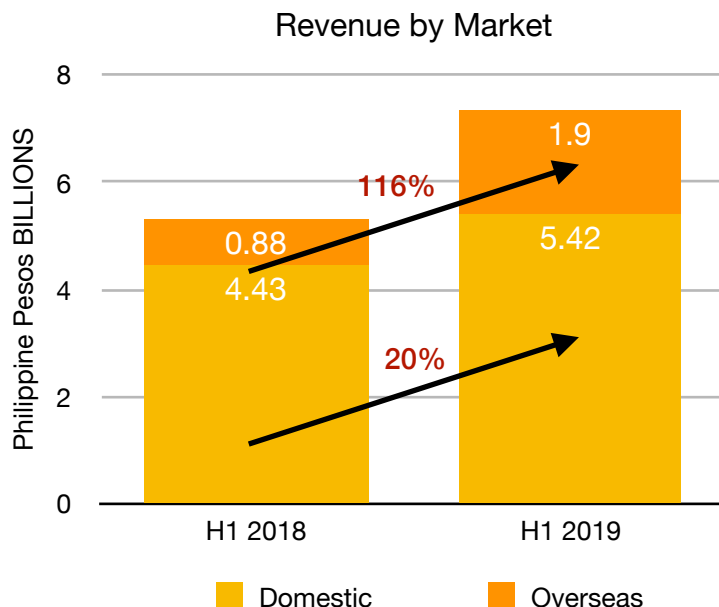
Gross profit was favorable by 30% to ₱2.55 billion for the period ended June 30, 2019 from ₱1.96 billion from the previous year, primarily due to the increase in revenue amounts for domestic logistics services and the impact of business combination.

Net income after tax was at ₱548.95 million for the six-month period ended June 30, 2019 from ₱1.19 billion for the same period ended June 30, 2018, primarily due to the following:

- Net income from operation at ₱798.71 million, 10% higher compared to ₱728.69 million as of six-month period June 30, 2018
- Lower gain on derivative by ₱410.94 million, attributable to the convertible instrument, as compared to same period in 2018
- Lower foreign exchange gain by ₱125.80 million
- First time adoption of PFRS16 resulted to higher depreciation and interest expense, partially offset by the decline in rentals; and
- Net loss from one of the acquired entities in 2018 amounting to ₱206.61 million

On May 29, 2019, the Board of Directors of LBCEH, Inc. approved the sale of 1,860,214 common shares of QUADX, Inc. This previously acquired entity, incurred above-mentioned losses which were recognized during this period. The divestment by the Company of its QuadX, Inc. shares was made pursuant to the plans of the Company to refocus its strategic direction, which may include implementing certain organizational changes, and with a view of turning around losses for Company.

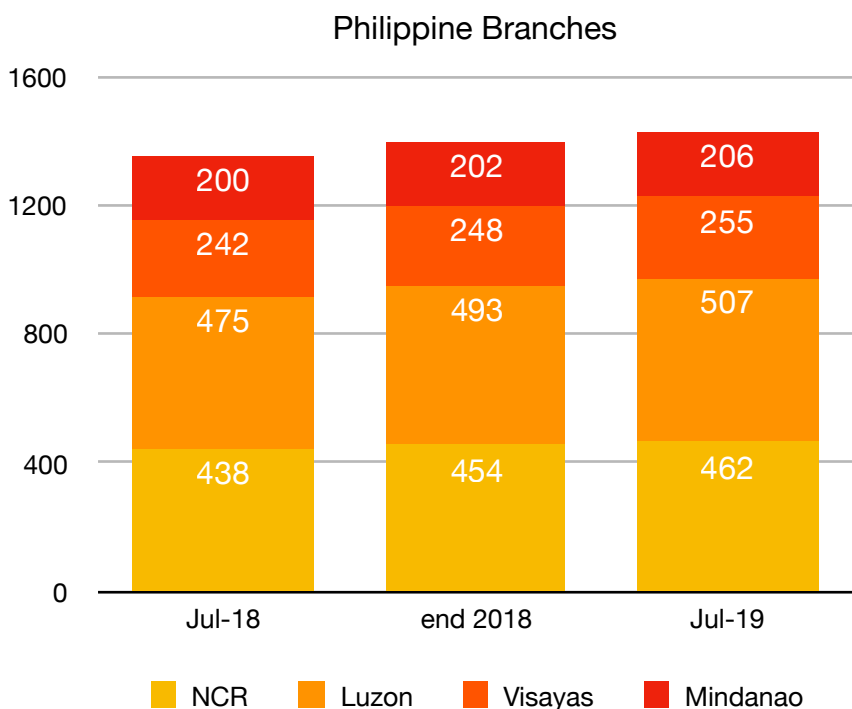
As of end July 2019, LBC has 1,430 branches operational in the Philippines; 75 additional branches or 6% growth from July 2018.



Operational systems continue to be improved to support growing volumes: this includes ongoing re-fleeting, warehouse expansions, branch expansions, the enterprise-wide digital transformation. The company's move toward digital will improve not only its internal capacities, but likewise all customer-facing platforms for an overall enhanced total customer experience.

Also announced during the previous period were newly-signed and newly-launched partners, most notable of which are: True Money, Remitly, Dragonpay, PayMaya and Cebuana Lhuillier.

"We want to respond to the call of the Bangko Sentral ng Pilipinas (BSP) for a more comprehensive financial inclusion," said Miguel A. Camahort, Chairman and President of LBC Express Holdings, Inc. "By expanding our remittance services, we are able to assist customers in far-flung areas, and participate in this effort of the BSP. LBC has always been looking toward better assisting all customers from all over the country, and across the globe."



As its way of empowering micro, small, and medium enterprises, the Company recently launched its Cash on Pick-up (COP) ₱80 *Pasabog* Promo offering a fixed rate of ₱80, the market's most affordable rate allowing the growing number of online

sellers and buyers to avail of voluminous transactions.

Also recently launched, and directed toward MSMEs, the company introduced a Free Pick-Up service initially rolled out in Metro Manila, and now available in the Visayas and Mindanao. LBC customers in key cities of Cebu, Bacolod, Iloilo, Davao, and Cagayan de Oro can now avail of complimentary parcel / box pick-up service. LBC continues to introduce service innovations as its response to the changing business landscape and market demands.

LBC's outlook for the balance of the year remains positive, with the peak season forthwith and likewise continuous operational and financial management ready and responsive to the businesses' demands.

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LBC is the Philippines' market leader in retail and corporate courier & cargo, money remittance, and logistics services. With a growing network of over 6,400 branches, hubs & warehouses, partners, and agents in 30 countries, LBC is committed to moving lives, businesses, and communities and delivering smiles around the world. Listed in the Philippine Stock Exchange through LBC Express Holdings, Inc., LBC aims to deliver value to all of its stakeholders, as it has for over 60 years. Founded in 1945 as a brokerage and air cargo agent, LBC pioneered time-sensitive cargo delivery and 24-hour door-to-door delivery in the Philippines. Today, it is the most trusted logistics brand of the Global Filipino.