

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 31, 2019
2. SEC Identification Number
ASO93-005277
3. BIR Tax Identification No.
002-648-099-000
4. Exact name of issuer as specified in its charter
LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
LBC Hangar, General Aviation Center, Domestic Airport Road, Pasay City
Postal Code
1300
8. Issuer's telephone number, including area code
(632) 856 8510
9. Former name or former address, if changed since last report
Federal Resources Investment Group Inc. / No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,425,865,471
11. Indicate the item numbers reported herein
2 and 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

LBC Express Holdings, Inc.

LBC

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Acquisition of shares in Mermaid Co., Ltd.

Background/Description of the Disclosure

The Company purchased all the shares of Mr. Tsukasa Takahashi, Mrs. Mediatrix Takahashi and Mr. Eiichi Gotoh in Mermaid Co. Ltd. under the Acquisition Agreement.

Date of Approval by Board of Directors

Oct 31, 2019

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Mermaid Co., Ltd. Operates a service for the shipping of household and other goods from expatriates living in Japan to their respective home countries, known as the "Balikbayan Box". The acquisition is expected to benefit the Company by contributing to the global revenue stream of the Company.

Details of the acquisition or disposition
Date

Oct 31, 2019

Manner

Purchase of shares

Description of the company to be acquired or sold

Mermaid Co., Ltd. Operates a service for the shipping of household and other goods from expatriates living in Japan to their respective home countries, known as the "Balikbayan Box".

The terms and conditions of the transaction
Number of shares to be acquired or disposed

180

Percentage to the total outstanding shares of the company subject of the transaction	100
Price per share	USD 1,111.11

Nature and amount of consideration given or received
Purchase Price of USD 200,000.00 will be paid in cash.
Principle followed in determining the amount of consideration
The consideration is based on fair market value.
Terms of payment
N/A
Conditions precedent to closing of the transaction, if any
Payment of purchase price and approvals from relevant government agencies.
Any other salient terms
None.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Mr. Tsukasa Takahashi	None
Mrs. Mediatrix Takahashi	None
Mr. Eiichi Gotoh	None

Effect(s) on the business, financial condition and operations of the Issuer, if any
The acquisition is expected to benefit the Company by contributing to the global revenue stream of the Company.
Other Relevant Information
None.

Filed on behalf by:

Name	Ernesto III Naval
Designation	Alternate Corporate Information Officer