

# COVER SHEET

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L B C E X P R E S S H O L D I N G S ,

I N C . ( f o r m e r l y F E D E R A L

R E S O U R C E S I N V E S T M E N T

G R O U P I N C . )

(Company's Full Name)

L B C H A N G A R , G E N E R A L

A V I A T I O N C E N T R E , D O M E S T I C

A I R P O R T R O A D , P A S A Y C I T Y ,

M E T R O M A N I L A

(Business Address : No. Street/City/Province)

Mahleene G. Go

Contact Person

888-0999

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

2<sup>nd</sup> Monday of June  
of each year

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

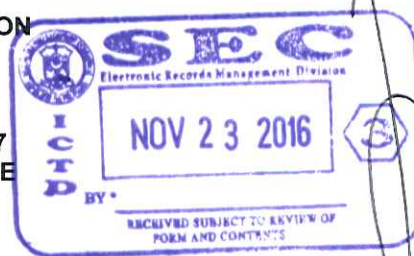
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. 18 November 2016  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: ASO93-005277
3. BIR Tax Identification No.: 002-648-099-000
4. LBC EXPRESS HOLDINGS, INC. (formerly FEDERAL RESOURCES INVESTMENT GROUP INC.)  
Exact name of issuer as specified in its charter

5. Philippines

Province, country or other jurisdiction of  
incorporation

6.

(SEC Use Only)

Industry Classification Code:

7. LBC Hangar, General Aviation Center,  
Domestic Airport Road, Pasay City  
Address of principal office

1300  
Postal Code

8. (632) 856 8510  
Issuer's telephone number, including area code
9. Federal Resources Investment Group Inc. / No. 35 San Antonio Street, San Francisco del Monte, Quezon City 1105  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding or Amount of Debt Outstanding
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<b>Common shares</b>	<b>1,425,865,471</b>
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11. Indicate the item numbers reported herein: 9

Please see attached disclosures made to the Philippine Stock Exchange in respect of the Company's press releases regarding the highlights of its financial performance and operations for the third quarter of 2016. The attached press release reflects updates made on the press release which was originally filed on 17 November 2016:

Income surges 57% was changed to "net income before income tax surges 57%".

On the financial table, the following revisions were made:

- the word "profit" has been changed to "gross profit";
- the word "income" has been changed to "net income before income tax";
- the Year on Year has been changed to "year-to-date"; and
- the Q3 2015 and Q3 2016 on the Year on Year have been changed to 9M 2016 and 9M 2015, respectively.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, LBC EXPRESS HOLDINGS, INC. has caused this report to be signed on its behalf by the undersigned, who is duly authorized for the purpose.

**LBC EXPRESS HOLDINGS, INC.**

Issuer

**22 November 2016**

Date



**MAHLEENE G. GO**

Assistant Corporate Secretary

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 18, 2016
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ASO93-005277
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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,425,865,471

11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# **LBC Express Holdings, Inc.**

## **LBC**

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### **Subject of the Disclosure**

Please release on the Company's performance for the 3rd quarter of 2016

### **Background/Description of the Disclosure**

Please see attached the Company's press release regarding the highlights of its financial performance and operations for the 3rd quarter of 2016.

### **Other Relevant Information**

The attached press release reflects updates made on the press release which was originally filed on 17 November 2016:

Income surges 57% was changed to "net income before income tax surges 57%".

On the financial table, the following revisions were made:

- the word "profit" has been changed to "gross profit";
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- the Q3 2015 and Q3 2016 on the Year on Year have been changed to 9M 2016 and 9M 2015, respectively.

### **Filed on behalf by:**

<b>Name</b>	Mahleene Go
<b>Designation</b>	Assistant Corporate Secretary, Corporate Information Officer and Compliance Officer

## Press Release

5th Floor Star Cruises Centre  
100 Andrews Avenue  
Newport Cyber Tourism Zone  
Pasay City 1301, Philippines

[www.lbcexpressholdings.com](http://www.lbcexpressholdings.com)  
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[www.twitter.com/LBCExpress](https://www.twitter.com/LBCExpress)

For more information, please contact:  
Rea L. Gomez  
Corporate Affairs  
+63918 850 5766 / +632 215 6976  
[rlgomez@lbcexpress.com](mailto:rlgomez@lbcexpress.com)



### **FOR IMMEDIATE RELEASE**

Release Date: 18 November 2016

### **LBC Express Holdings revenue up 11%, net income before income tax surges 57%**

Following the strong financial performance in the first half of the year, LBC Express Holdings, Inc. (LBCEH) now reports sustained numbers for their recent quarterly performance report submitted to the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE).

#### **Rising Revenues**

Evident across various key categories, LBC reports revenues are now up by 11%, with income surging a significant 57% for the nine-month period ended September 30, 2016 compared to the nine-month period ended September 30, 2015.

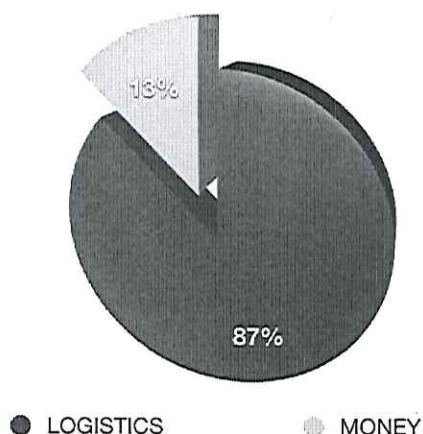
For the quarter ended September 30, 2016, LBC reported P6.97 billion in total assets, and P2.2 billion in revenue, a 13% increase from the same period in the previous year. Moreover, the Company's net income before tax of P292 million represents a 95% increase from the same period last year; this translates to 57% year-to-date increase with P895 million vs. P571 million in the previous year. In nine months since the beginning of this year, LBC likewise improved its gross profits 22% with P2.3 billion vs. P1.9 billion year-to-date.

<i>Quarter</i>	<i>Q3 2016</i>	<i>Q3 2015</i>	<i>increase</i>
Revenue	2.2B	1.9B	13%
Gross Profit	853M	679M	26%
Net Income before Income Tax	292M	150M	95%
<i>Year-to-date</i>			
	<i>9M 2016</i>	<i>9M 2015</i>	<i>increase</i>
Revenue	6.4B	5.7B	11%
Gross Profit	2.3B	1.9B	22%
Net Income before Income Tax	895M	571M	57%

"LBC's strong financial performance for the third quarter was driven by the Company's focus on expanding portfolio of business solutions simultaneous with increase focus to continuously improve express delivery service. We see this continuing as we move to the last quarter of the year, which is typically the industry's peak season," said Mike A. Camahort, Chairman of LBC Express Holdings, Inc.



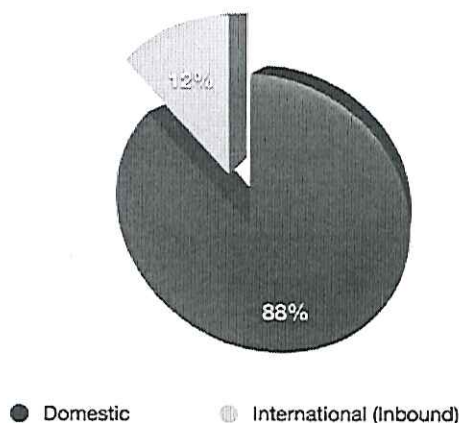
Revenue Contribution Q3



Spurred by the momentum experienced in the beginning of the year and the company's ability to maintain this upswing, LBC is optimistic that Q4 figures will continue to see stronger sales, lower costs and improved efficiencies.

LBC's continued push for retail expansion leading itself to the opening of 30 new branches in 2016, with around 10 more anticipated to open before the year ends.

Revenue Contribution Q3: Money

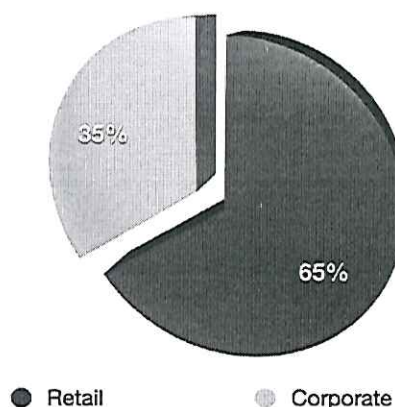


Compared to figures from 2015, this year sees a 25% increase in cashflow and stalwart performance of the brand's Corporate Solutions arm, which acquired numerous key accounts on top of its existing blue chip clientele including industry leaders such as Lazada, Samsung, Suzuki, Usana, Landbank, RCBC, Golden ABC, ABS-CBN, and TV Shop.

Logistics remains the core business of LBC, contributing 87% of its revenue. Within its logistics business, retail retains the lion share however exponential growth is evident in the corporate unit. LBC's Money business continues to perform in the domestic remittance arena.

#### Operational Improvements

Revenue Contribution Q3: Logistics



Additional innovations in the express delivery industry have also been introduced to support LBC's focus on convenience and growth. Among them, the Vpouch, Kilobox Mini, and Kilobox Slim have been added as options for SKU receptacles, and service innovations have been introduced for customer convenience, on top of systems enhancements, like the revamped, GPS-enabled fleet.

The addition of LBC's new Cavite warehouse sees 10,000 sqm dedicated to inventory monitoring and control, equipped with Radio Frequency technology for real-time capturing of movement inside the warehouse and inventory cycle count.



### **Moving Lives All Over the Globe**

Annually, LBC services a growing customer base of about 16 million customers (taken from the 2014-2016 annual average), with 3 million balikbayan boxes processed and delivered since January 2013 to August 2016.

In the Middle East, one of the fastest growing divisions of the company, LBC has collaborated with the Philippine Consulate of Dubai and the Northern Emirates and Gulf Law's Atty. Almazan to pioneer initiatives that hope to give Filipino expats in the UAE a direct line for assistance. Dubbed the Kabayan Corner, this creates a platform that allows Filipinos to a way to send in their concerns directly to the Philippine Consul General, Paul Raymund Cortes via a drop box.

Locally, LBC Foundation sought to find ways to make an impact across the communities that it serves. Given this thrust, LBC sought to establish partnerships with key government and non-government organizations, while leveraging on their core capabilities as a business. From youth & community development, education, environment and disaster relief, LBC's goal is to spur positive change in the lives of Filipinos-an objective that is feasible primarily because of the company's inherent values and network.

### **Q4 and Beyond**

As 2016 marks the company's 66<sup>th</sup> year, LBC highlights over half a century of unparalleled presence in the country, with an ever-expanding network known for trust and reliability.

To say nothing of LBC being a household name and being recognized as the standard bearer as well as market leader in express delivery, LBC now has 1,225 owned branches, 91 hubs, 13 distribution centers in the Philippines alone.

"Our ability to apply our expertise in this business, with innovative technology, and an inherent understanding of what brings joy to our customers is enabling us to continue being a benchmark in this category. LBC approaches Q4 bolstered with confidence and optimism that we will be able to meet the demands of the peak season and deliver great service to our millions of customers all over the globe," ends Camahort.

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LBC is the Philippines' market leader in retail and corporate courier & cargo, money remittance, and logistics services. With a growing network of over 6,400 branches, hubs & warehouses, partners, and agents in over 30 countries, LBC is committed to moving lives, businesses, and communities and delivering smiles around the world. Listed in the Philippine Stock Exchange through LBC Express Holdings, Inc., LBC aims to deliver value to all of its stakeholders, as it has for over 60 years. Founded in 1945 as a brokerage and air cargo agent, LBC pioneered time-sensitive cargo delivery and 24-hour door-to-door delivery in the Philippines. Today, it is the most trusted logistics brand of the Global Filipino. LBC can move it for you: visit [www.LBCexpress.com](http://www.LBCexpress.com), or call telephone +632 8585 999 (Metro Manila), 1 800 10 8585 999 (Provincial), +632 9086 522 (Solutions) and follow LBCExpress (Facebook and Twitter).